

COMMODITY FUTURES TRADING COMMISSION

RENEWAL CHARTER OF THE AGRICULTURAL ADVISORY COMMITTEE

- (1) **Committee's Official Designation (Title).**
The advisory Committee's official designation is the "Agricultural Advisory Committee" ("Committee").
- (2) **Authority.**
The Committee is a discretionary advisory Committee and is renewed by the authority of the Commodity Futures Trading Commission ("Commission") in accordance with the Federal Advisory Committee Act, as amended, 5 U.S.C. App. 2.
- (3) **Objectives and Scope of Activities.**
The Committee's objectives and scope of activities shall be to conduct public meetings and submit reports and recommendations to assist the Commission in assessing issues affecting agricultural producers, processors, lenders and others interested in or affected by the agricultural commodities markets. The Committee shall also facilitate communications between the Commission and the diverse agricultural and agriculture-related organizations which will be represented on the Committee.
- (4) **Description of Duties.**
In accordance with the provisions of Section 9(b) of the Federal Advisory Committee Act, 5 U.S.C. App. 2 § 9(b), the duties of the Committee shall be solely advisory. Determinations of action to be taken and policy to be expressed with respect to the reports or recommendations of the Committee shall be made solely by the Commission.
- (5) **Agency or Official to Whom the Committee Reports.**
The Committee shall submit its reports and recommendations to the Commission.
- (6) **Support.**
The Commission shall provide any necessary support services for the Committee.
- (7) **Estimated Annual Operating Costs and Staff Years.**
The estimated annual operating costs in dollars and staff years for the Committee shall not exceed \$35,000 and .15 staff years.
- (8) **Designated Federal Officer.**
The Commission shall appoint a full- or permanent part-time Commission employee to serve as Designated Federal Officer ("DFO"). The DFO shall prepare and approve all meeting agendas, will approve or call all of the Committee's and subcommittees' meetings, prepare and approve all meeting agendas, attend all Committee and subcommittee meetings, and adjourn any meeting when the DFO determines adjournment to be in the public interest.

(9) Estimated Number and Frequency of Meetings.

The Committee shall meet at such intervals as are necessary to carry out its functions. It is estimated that meetings of the Committee will occur at least annually; meetings of subcommittees of the full Committee may occur more frequently.

(10) Duration and Termination.

The Committee shall operate through January 31, 2012 unless prior to that date the charter is renewed in accordance with Section 14(a)(2) of the Federal Advisory Committee Act, or the Chairman of the Commission, with the concurrence of the other Commissioners, shall direct that the Committee terminate on an earlier date.

(11) Membership and Designation.

Members shall be appointed and may be removed by vote of the Commission. In addition, the Commission may authorize an organization that is affected by the work of the Committee, or whose members are affected by the work of the Committee, to designate an individual to serve as a member of the Committee for the purpose of representing the organization and, where relevant, the organization's members. The Commission shall designate a member of the Committee to serve as Chairman.

Each member who is not a regular government employee shall serve on the Committee as the representative of an organization or identifiable group of persons with interests affected by the work of the Committee, unless it is specified at the time of appointment that the member is appointed to serve as a special government employee. Representative members serve on the Committee primarily to convey to the Commission and to the Committee the views and interests of the organizations or groups they represent.

It is expected that the committee will have between 30 and 40 members, representing 5 main interests: (i) agricultural producers; (ii) direct and indirect users/consumers of agricultural products; (iii) providers of agricultural credit; (iv) derivatives intermediaries and exchanges; and (v) regulators. A majority of members will represent the first group, reflecting the diversity of agricultural producer interests and the specialized issues that arise in connection with particular agricultural commodities. Groups (ii) through (iv) are expected to have an approximately equal number of members. Group (v) is expected to have slightly fewer members.

(12) Subcommittees.

The Commission may appoint and dissolve subcommittees. Any subcommittees shall report to the Committee and not directly to the Commission. Subcommittees may include as members individuals who are members of the full Committee and/or other individuals. Members of the full Committee shall be appointed to serve on a subcommittee by the DFO. Individuals who are not members of the full Committee shall be appointed to serve on subcommittees in the same manner as persons are appointed to serve as members of the Committee.

(13) Recordkeeping.

Records of the Committee and any subcommittees are maintained in accordance with Commission records disposition schedule N1-180-00-1. Records of open Committee meetings are available to the public on the Commission's website. Other Committee and subcommittee records that are not exempt from disclosure under the Freedom of Information Act shall be posted on the Commission's website.

(14) Filing Date.

This charter has been filed with the Commission, the Senate Committee on Agriculture, Nutrition and Forestry, the House of Representatives Committee on Agriculture, the Committee Management Secretariat of the U.S. General Services Administration, and the Library of Congress.



DAVID A. STAWICK

Secretary of the Commission

Dated: April 27, 2011
Washington, D.C.